

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## CONCERTO IS - ASYMMETRIX, class I USD hedged (LU1904791453)

a sub-fund of CONCERTO IS

Management Company: Fuchs Asset Management S.A.

## Objectives and investment policy

### Objectives

The sub-fund offers a solution to investors who mainly wish to gain a dynamic and flexible exposure to equity markets. Additionally, in order to preserve capital, the sub-fund will also gain exposure in a broad range of asset classes (including corporate and sovereign debt and money market instruments) in order to mitigate risks when the Investment Manager estimates that market conditions are not favorable.

The sub-fund's investment strategy relies on capital preservation techniques, trend models and money management techniques.

The sub-fund is not subject to a predetermined country, industry sector, credit rating or market capitalization bias.

An investment in the sub-fund shall be considered as a medium- to long-term investment. There is no guarantee that the investment objective of the sub-fund will be achieved.

Investments in the sub-fund are subject to normal market fluctuations and to the risks inherent in all investments and there is no guarantee that investments in the sub-fund will be profitable.

### Investment policy

In order to implement the dynamic and flexible approach, the sub-fund will invest predominantly in equity index futures.

The sub-fund will also invest exclusively in investment grade rated bonds (BBB- according to Standard & Poors and Fitch and/or Baa3 according to

Moody's) for cash management purposes, for the preservation of capital, for diversification and for liquidity management purposes. The sub-fund will mainly focus on Governmental issuers with a maturity of less than 2 years.

The sub-fund may invest on an ancillary basis in individual stocks, equity index options and money market instruments.

The sub-fund may temporarily invest up to 100% of its net assets in money market instruments when the financial markets are experiencing excessive volatility or when the global economy is facing adverse conditions.

The sub-fund may also invest on an ancillary basis in other financial derivative instruments such as forwards on currencies, for investment and hedging purposes. All financial derivatives instruments will be listed, except currency forwards.

The portfolio is actively managed on a discretionary basis without using a reference benchmark.

The reference currency of the sub-fund is denominated in EUR. The currency of the share class is denominated in USD.

The investor may subscribe, convert and redeem shares daily.

These shares are capitalisation shares. Income and capital gains are reinvested.

### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money before 3 to 5 years.

## Risk and reward profile



### What does this synthetic indicator mean?

- The category 3 means a moderate risk and consequently moderate potential losses and gains.
- The risk category is based on historical and simulated data and may not be a reliable indication of the future risk profile. The risk and reward category shown, and the categorisation of the fund, may change and develop over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

### Which materially relevant risks are not adequately captured by the synthetic indicator?

- The investment in debt instruments bears a credit risk insofar as the issuer may refuse or be in a position where it is not able to reimburse

all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments. This risk is higher in case of investment in high yield debt instruments.

- The use of financial derivative instruments that are not listed on a stock exchange or traded on another regulated market ("over-the-counter instruments") bears a counterparty risk in the sense that the sub-fund's counterparty for such instruments may find itself in a position where it is not able to honor all or part of their obligations towards the sub-fund.
- Risks related to leverage: financial derivative instruments can introduce leverage risks and lead to volatility.
- Risks related to investment in currencies: The fund's investments may be acquired directly or indirectly in other national currencies than its Reference Currency. This can have negative impact on the Fund depending on volatility in currency markets.

### How can I get more information about the risks of the sub-fund?

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company and on [www.fuchsgroup.com](http://www.fuchsgroup.com).

## Charges

### One-off charges taken before or after you invest

<b>Entry charge</b>	1.00%
<b>Exit charge</b>	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

<b>Ongoing charge</b>	1.77%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	10% of the annual positive growth of the Net Asset Value per Share multiplied by the average number of shares in issue during the financial year in question.

The charges paid by an investor are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce growth of your investment in this sub-fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the sub-

fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

These shares may not be converted.

The ongoing charges relate to the annual charges; they were calculated on 30.09.2020. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

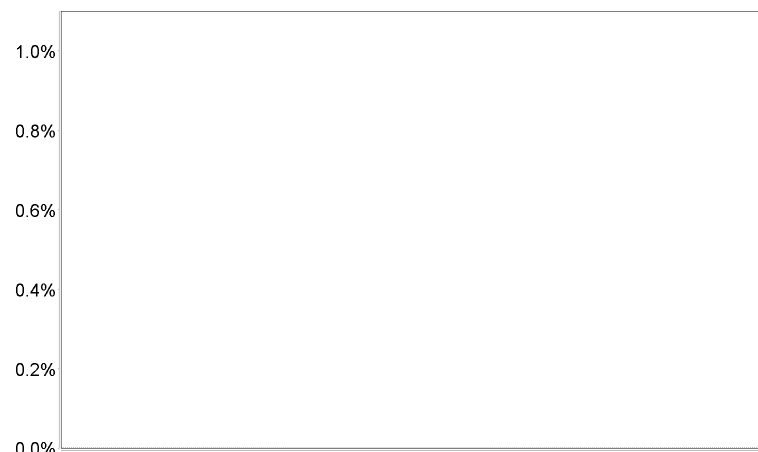
- Performance fee
- Transaction charges, except for the charges related to the purchase and the sale of target funds.

The performance fee calculated for the share class for the most recent business year amounted to 0.99%.

Additional information on fees is available in the 'Charges and expenses' section of the prospectus, which can be obtained from the Management Company or its Internet site [www.fuchsgroup.com](http://www.fuchsgroup.com).

Additional information concerning the performance fee is also available in the prospectus.

## Past performance



The sub-fund was launched in 2019.

This share class was launched in May 16, 2019.

No past performance is available for this share class as it did not exist for an entire calendar year.

## Practical information

### Custodian

Quintet Private Bank (Europe) S.A.

### Additional information and availability of prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CONCERTO IS may be obtained free of charge from the registered office of the Management Company or on [www.fuchsgroup.com](http://www.fuchsgroup.com).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remunerations and benefits are calculated, are available on [www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/](http://www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/). A paper copy will be made available free of charge upon request.

### Liability

Fuchs Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund CONCERTO IS - ASYMMETRIX may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of CONCERTO IS. The prospectus and periodic reports are prepared for CONCERTO IS.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.