

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ITI FUNDS RUSSIA-FOCUSED USD EUROBOND UCITS ETF SICAV (the "Sub-Fund"), a sub-fund of ITI Funds UCITS ETF SICAV (the "Fund") Class A (CHF) (the "Class") - LU1483650088

Management Company: Fuchs Asset Management S.A.

### Objectives and Investment Policy

The investment objective of the Fund is to track both the upward and downward evolution of the ITI Funds Russia-focused USD Eurobond Index (code Bloomberg: ITIEURBD Index) («Benchmark Index») based on 22 Eurobonds of Russian issuers chosen for market size, liquidity, credit rating and seniority of debt and bond characteristics.

ITI Funds Russia-focused USD Eurobond Index (the «Index») is market-price weighted fixed income index based on Eurobond securities of Russian issuers that met a set of selection criteria. The Index is based on the bonds that are denominated in USD, represent senior debt, fixed coupon bullet bonds, have amount outstanding US\$ 500 mln or more, rated by S&P or Moody's at a one-step lower level than Russia's sovereign rating or above. The index assumes quarterly rebalancing. The Fund seeks to achieve its objective via investments in Eurobonds constituting the Index. Updated composition of the Fund holdings is available on itifunds-etf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund, and might also be mentioned on the websites of the stock exchanges where the Fund is listed.

**Invested financial instruments:** Eurobonds of Russian issuers.

**Reinvestment policy:** Cash income is reinvested into index constituents at rebalancing date.

**Net Asset Value:** is daily calculated providing that the relevant stock exchanges are open for trading and orders can be covered.

**Redemptions:** Investors are able to redeem their shares on the primary market every valuation day before 13:00 CET and sell their shares on the secondary market at any time during trading hours of the Funds listing places.

The base currency of the Fund is USD. The anticipated level of the tracking error under normal market conditions is expected to be 2.0%.

### Risk and Reward Profile



The indicator above illustrates the position of this Fund on a standard risk/reward category scale. The risk/reward category shown above is based on the historical performance of Fund's benchmark index and assets included in the Fund. The risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investments.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 4 reflects low potential gains and/or losses for the portfolio. This is due to investments in bonds on the Russian market.

The risk/reward profile is a reasonably accurate reflection of the risk inherent in the Fund.

The indicator does not take into the account the following risks of investing in the Fund:

**Concentration risk:** To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

**Credit risk and interest rate risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

**Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Emerging market risk:** A Fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

**Inflation risk:** Inflation will, over time, reduce the spending power derived from your investments.

For more information on risks, please see the section entitled "Risk Factors" in the prospectus.

## Charges for the Fund

One-off charges taken before or after you invest	
Entry charge	None*
Exit charge	None*
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.56%
Charges taken from the Fund under certain specific conditions	
Performance fee: Not applicable	

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Investors can find out the actual entry charges and exit charges from their financial advisor, distributor or the Management Company. When investing on a stock exchange where the Fund is listed, no entry / exit charges do apply but other fees such as brokerage fees may apply.

A conversion fee of up to 3.00% may be applied.

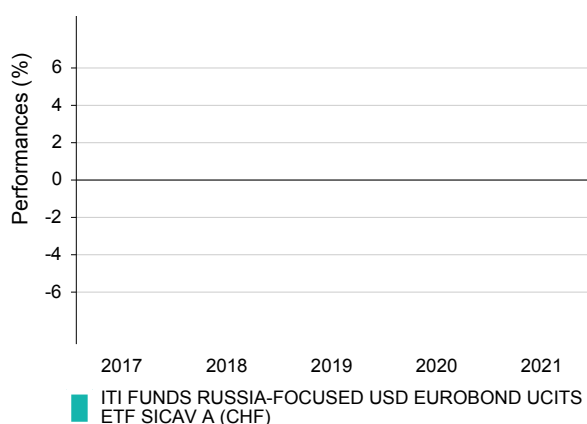
\*Not applicable to secondary market investors. Authorised participants dealing directly with the Fund will pay related transaction costs.

The indicated ongoing charges figure is an estimate based on the expected total amount of charges.

The ongoing charges figure shown excludes portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units or shares underlying undertakings for collective investment. The level of on-going charge may change from year to year.

For any additional information regarding charges, please refer to the relevant charges section of the prospectus, available at [itifunds-etf.com](http://itifunds-etf.com).

## Past Performance



Please be aware that performance in the past is not reliable indicator of future results.

The Fund ITI FUNDS RUSSIA-FOCUSED USD EUROBOND UCITS ETF SICAV came into existence in January 2018.

The Class is not issued.

Benchmark: ITI Funds Russia-focused USD Eurobond Index.

Regulations state that only subscribed share classes or share classes with a past performance history greater than 12 months can be shown.

## Practical Information

The depositary of the Fund is Edmond de Rothschild (Europe).

More detailed information on the Fund, the available sub-funds and share classes, such as the prospectus, the annual and semi-annual reports, are available free of charge, in English, at the registered office of the Fund and of the Management Company.

The latest price of the shares is available online at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), in the "Institutional and Fund Services /Central Administration/NAV Center".

The updated remuneration policy of the Management Company, including, inter alia, a description of the calculation method applied to determine the remuneration and the advantages, the identity of the persons responsible for the attribution of the remuneration and the advantages, is available on <http://www.fuchsgroup.com/fr/asset/information-investisseurs/iti-funds/>. A hardcopy of the remuneration policy can be obtained free of charge upon request at the registered office of the Management Company.

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

This document describes the Class of the Sub-Fund. The prospectus, the annual and semi-annual reports are established for the whole Fund. Assets and liabilities of the sub-funds are segregated.

Shareholders may convert all or part of their shares into shares of one or more sub-funds. For more details about how to switch sub-funds, please refer to the prospectus of the Fund, section "Suspension of determination of the net asset value, issue, redemption and conversion of Shares".

Fuchs Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 13/01/2022.