

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### CONCERTO IS - DAMAN MENA, class R USD D (LU2345982958)

a sub-fund of CONCERTO IS

Management Company: Fuchs Asset Management S.A.

## Objectives and investment policy

### Objectives

The Daman sub-fund's investment objective is to achieve medium to long-term capital appreciation with a high correlation to the MENA Region's broader markets by investing primarily in securities of issuers listed in the MENA Region or investing in securities of issuers listed outside of the MENA Region but deriving most of their revenues from the MENA Region. For these purposes, the MENA Region means the Greater Middle East (including Turkey and Pakistan) and North Africa region.

### Investment policy

The Daman sub-fund will invest in listed equities, listed equity related securities, including but not limited to American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs), equity swaps and participatory notes and initial public stock offering (IPOs) and debt instruments of issuers located in or deriving a significant portion of their revenues from the MENA Region, including debt instruments rated both as investment grade and below investment grade.

The Daman sub-fund may also use financial derivative investment although these will be limited to forwards and financial futures contracts used for hedging and efficient portfolio management purposes only.

The Daman sub-fund may invest up to 10% of its assets in ADRs/GDRs. The Daman Sub-Fund will not invest in ADRs/GDRs which have embedded

derivatives.

The Daman sub-fund may invest up to 60% of its assets in P-Notes. When investing in P-Notes, the Daman sub-fund will only invest in "Securitised Holding Abwab Market Access Listed (SHAMAL) Notes Programme" P-Notes which are listed on the Global Exchange Market of Euronext Dublin Exchange and qualify as transferable securities admitted to or dealt in on a regulated market within the meaning of Directive 2014/65/EU. For the avoidance of doubt, the Daman sub-fund will not invest in P-Notes which are not be listed on a regulated market or which are not listed.

The Daman sub-fund may invest up to 10% of its assets in contingent convertible instruments (CoCos).

The sub-fund is an absolute return fund actively managed on a discretionary basis without using a benchmark.

The currency of the share class is denominated in USD.

The investor may subscribe, convert and redeem shares on every Friday.

These shares are distribution shares. Income and capital gains are distributed.

### Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money before 3 years.

## Risk and reward profile



### What does this synthetic indicator mean?

- The category 5 means a rather high risk and consequently rather high potential losses and gains.
- The risk category is based on simulated data and may not be a reliable indication of the future risk profile. The risk and reward category shown, and the categorisation of the fund, may change and develop over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

### Which materially relevant risks are not adequately captured by the synthetic indicator?

- The investment in shares bears an issuer risk insofar as the issuing company might go bankrupt. This may result in significant or even total losses of the value of the investments in these instruments.
- The investment in underlying funds implies that the sub-fund is exposed to 1) the investment risks borne by the underlying funds, 2) the risk of increases in the level of charges borne by the underlying funds and 3) the risk that the underlying funds limit or suspend the right for their investors to redeem.

- The use of financial derivative instruments that are not listed on a stock exchange or traded on another regulated market ("over-the-counter instruments") bears a counterparty risk in the sense that the sub-fund's counterparty for such instruments may find itself in a position where it is not able to honor all or part of their obligations towards the sub-fund.

- Risks related to leverage: financial derivative instruments can introduce leverage risks and lead to volatility.
- Risks related to investment in currencies: The fund's investments may be acquired directly or indirectly in other national currencies than its reference currency. This can have negative impact on the Fund depending on volatility in currency markets.
- Liquidity risk: the fund may invest in UCITS funds. However market conditions may have an impact on the prices at which the manager trades positions.
- Counterparty risk: the fund will invest in OTC derivatives for currency forward transactions only.
- Operational risks: the fund is subject to risks through operational or human error. The management company is monitored by independent internal and external auditors, as well as by the regulators.

### How can I get more information about the risks of the sub-fund?

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company and on [www.fuchsgroup.com](http://www.fuchsgroup.com).

# Charges

One-off charges taken before or after you invest	
<b>Entry charge</b>	(*) equal to 0.00%
<b>Exit charge</b>	(**) equal to 4.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	2.50%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	20% of the appreciation in the Net Asset Value per Share multiplied by the number of outstanding Shares of the relevant Class during the Performance Fee Calculation Period. The hurdle rate will be a rate of 3 month USD LIBOR increased by a rate of 3% yearly. The hurdle rate is capped at 6%.

(\*) A deferred sales fee equal to 4.0% of the aggregate subscription proceeds in relation to any subscription for class R USD D will be payable upfront by the CONCERTO IS - DAMAN MENA to the Investment Manager for its absolute use and benefit in full following confirmation of the relevant subscription.

(\*\*) An exit fee will be charged at the time of redemption on the redemption price of the class R USD D. The exit fee will be equal to the amount of the deferred sales fee referable to the redeemed shares not yet amortised by the fund. No exit fee is charged on redemptions on or after two years of the relevant Valuation Date. The conversion of part or all of the shares into shares of the same sub-fund is free of charge.

The ongoing charges figure shown here is an estimate of the charges as this share class has not yet been launched.

The figure of the ongoing charges excludes:

- Performance fee
- Transaction charges, except for the charges related to the purchase and the sale of target funds.

No performance fee has yet been calculated for this share class.

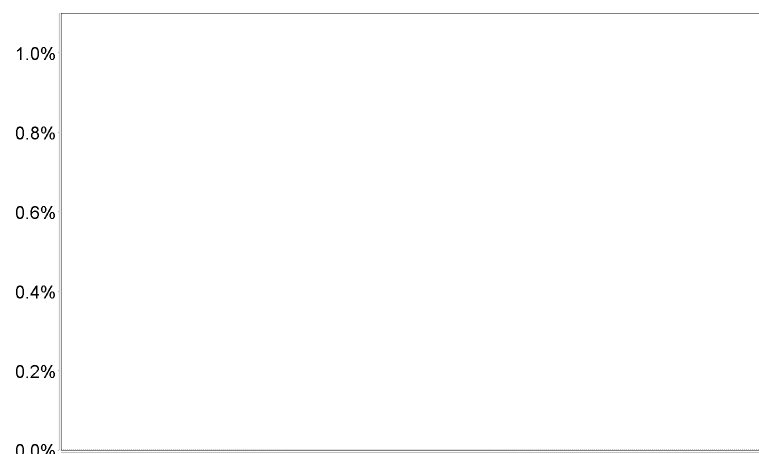
Additional information on fees is available in the 'Charges and expenses' section of the prospectus, which can be obtained from the Management Company or its Internet site [www.fuchsgroup.com](http://www.fuchsgroup.com).

Additional information concerning the performance fee is also available in the prospectus.

The charges paid by an investor are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of shares. These charges reduce growth of your investment in this sub-fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the sub-fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

## Past performance



The sub-fund was launched in 2020.

No performance information is provided because the share class has not yet been launched.

## Practical information

### Custodian

Quintet Private Bank (Europe) S.A.

### Additional information and availability of prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CONCERTO IS may be obtained free of charge from the registered office of the Management Company or on [www.fuchsgroup.com](http://www.fuchsgroup.com).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remunerations and benefits are calculated, are available on [www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/](http://www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/). A paper copy will be made available free of charge upon request.

### Liability

Fuchs Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund CONCERTO IS - DAMAN MENA may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of CONCERTO IS. The prospectus and periodic reports are prepared for CONCERTO IS.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Shares may be converted into shares of another share class of the same sub-fund. Additional information on this right can be found in the prospectus under the heading "Conversion of Shares".

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 08.02.2022.