

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Masayume Fund - Reflex, a compartment of Masayume Fund

Share class: I-CHF-ACC-HDG (Capitalisation) LU1672325823

This SICAV is managed by Fuchs Asset Management S.A.

Objectives and investment policy

Investment Objectives:

The Fund seeks to achieve long term absolute return through discretionary (long and or short strategies) trading mainly in the futures markets. The Investment Manager may allocate dynamically its assets among various classes of eligible assets and consider all categories of eligible assets under a UCITS fund, i.e. the Fund may invest in stocks, bonds, derivatives, money market instruments as well as in other treasury instruments and equivalents. However, the Fund will mainly invest in exchange traded futures, but also in short-term bonds.

The Fund will invest mainly in countries of the Eurozone and in other G10 countries (e.g Japan, USA, Great Britain and Canada).

Investment Strategy:

The investment aim is to produce absolute returns with no or little correlation to global bonds and equity markets. This investment policy is implemented through a strategy of active trading long and short in the most liquid equity indices, bonds and currencies futures markets, including equity index futures, interest rate futures and currency futures.

The Fund will invest its assets in equities, cash, cash equivalents or bonds, futures/options on equity indices, bonds and currencies.

To achieve its investment objective, the Fund may use derivative instruments for investment, portfolio efficiency or hedging purposes, each time in compliance with the limitations set out in the Law and applicable regulations, including either listed derivatives or OTC, such as, but not limited to, contracts for differences, swaps (excluding total return swaps), options and forwards.

The Fund will be actively managed.

Derivatives:

The Fund may use derivative instruments for investment, portfolio efficiency or hedging purposes.

Dealing Frequency:

The price of the shares (Net Asset Value) is calculated on every bank business day in Luxembourg (Valuation Day) based on the closing prices of the previous business day. Cut-off time to submit subscription and/or redemption orders is 2 p.m. Luxembourg time on the bank business day preceding the relevant Valuation Day.

Income:

The shares of this class are accumulating shares. This means income from the investments of this class will be included in the value of your shares rather than being paid out as a dividend.

Fund currency:

The currency of the Fund is USD and the share class currency is CHF. The share class is hedged.

Risk and reward profile

With lower risk, With higher risk,

 potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 7 reflects the highest potential gains and/or losses for the portfolio. This is due to investments in stocks, bonds, convertible bonds, structured products and money market instruments on the worldwide market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Interest rate risk: An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Derivative for hedging purpose: The use of derivatives for hedging in a rising market may restrict potential gains.

Financial, economic and political risks: Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	1.00%
Conversion charge	2.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	2.12%
Charges taken from the Fund under specific conditions	
Performance fee	0.00% for the Fund's last financial year
Yearly Performance Fee of 20% of the positive performance of the Class based on the High Watermark. In the event of the Class outperforming its benchmark indicator and, even if its performance is negative, a performance fee may be charged over the reference period.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.fuchsgroup.com.

Past performance

Information on past performance will be provided after the close of the first financial year.

The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 7 September 2017

Share class launch date: Not issued.

Base currency: Swiss Franc



Practical information

Depositary: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodic regulatory information, as well as all other practical information, are available, free of charge, from Fuchs Asset Management S.A., 49, Boulevard Prince Henri, L-1724 Luxembourg, Grand-Duchy of Luxembourg or on its website : www.fuchsgroup.com.

This Fund consists of compartments, its latest consolidated annual reports are also available from the Management Company. The assets and liabilities of a compartment are separate from those of the other compartments.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Shareholder may request the conversion of all or part of his shares of any Fund into shares of any other existing Fund in accordance with the relevant section of the prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The net asset value is available on request from the Management Company and on the website www.fundsquare.net.

The details of the up-to-date remuneration policy of Fuchs Asset Management S.A., are available on:

<http://www.fuchsgroup.com/fuchs-asset-management/investors-information/documentation/>. A paper copy will be made available free of charge upon request.

Fuchs Asset Management S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 18 February 2022.