

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

TCM Global Emerging High Dividend Equity, a compartment of TCM Investment Funds Luxembourg AD Class (Accumulation) LU1929544283 This Fund is managed by Fuchs Asset Management S.A.

Objectives and investment policy

The objective of this Fund is to offer the opportunity to invest in an actively managed portfolio of listed companies from the Emerging Markets Universe with an attractive dividend yield.

The Fund primarily aims to generate a long-term return in excess of the benchmark, the MSCI Emerging Markets Total Return Net Index (Bloomberg code MSDEEMN), comprising capital gains or losses plus net dividends.

The assets of the Fund (excluding cash and cash equivalents) will be invested, either directly or, on an ancillary basis, through the use of financial derivative instruments, in equity and equity equivalent securities issued by listed companies. Issuers of the securities may be located in any country, including Emerging Markets Universe (such as but not limited to Brazil, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Qatar, Peru, Philippines, Poland, Russia, South Africa, South Korea, Taiwan, Thailand, Turkey and United Arab Emirates. Also countries like Argentina, Hong Kong, Jordan, Kuwait, Saudi Arabia, Singapore and Vietnam are considered Emerging Markets by some of the Emerging Markets index providers).

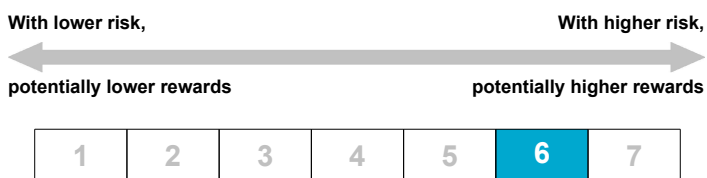
The Fund will invest into derivative instrument for both, hedging and investment purposes. Besides, short term money market instruments and deposits with credit institutions may also be held on an ancillary basis.

This share class will not distribute a dividend and all income will be accumulated in the Fund.

Investors may request redemptions of shares daily in line with the relevant section of the Fund's prospectus.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Risk and reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 6 reflects very high potential gains and/or losses for the portfolio. This is due to investments in equities on the emerging market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Emerging market risk: The Fund may invest in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Investments into other UCI/UCITS: A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

Derivative for hedging purpose: The use of derivatives for hedging in a rising market may restrict potential gains.

Concentration risk: To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.20%
Exit charge	0.20%
Conversion charge	0.20%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.64%
Charges taken from the Fund under specific conditions	
Performance fee	0.08% for the Fund's last financial year
An annual variable fee of 10% of the outperformance of the benchmark, the MSCI Emerging Markets Total Return Net Index. The performance fee will be payable in case of negative performance of the Net Asset Value per share during the performance fee period where the Net Asset Value per share is greater than the performance of the benchmark during the performance fee period.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.fuchsgroup.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

The performance is not tracking the index.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 25 March 2019

Share class launch date: 27 November 2020

Base currency: Euro

Benchmark: MSCI Emerging Markets Total Return Net Index.

Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodic regulatory information, as well as all other practical information are available, free of charge, from Fuchs Asset Management S.A., 49, Boulevard Prince Henri, L-1724 Luxembourg, Grand Duchy of Luxembourg, or at the following address: www.fuchsgroup.com.

This Fund consists of compartments, its latest consolidated annual reports are also available from the Management Company. The assets and liabilities of a compartment are separate from those of the other compartments.

The Fund proposes other share classes for the categories of investors defined in its prospectus.

Investors have the right to convert all or part of their shares of any class of a Compartment of the Fund into shares of another class of that or another Compartment in accordance with the section "Conversion of Shares" of the prospectus.

The Fund's net asset value is available on request from the Management Company and on its website: www.fuchsgroup.com.

The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration benefits are calculated and the identities of the persons responsible for awarding the remuneration and benefits are made available at the website of the Management Company (www.fuchsgroup.com) and a paper copy will be made available free of charge upon request at the registered office of the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Fuchs Asset Management S.A. may only be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 20 April 2022.