

FUCHS ASSET MANAGEMENT S.A.

Société Anonyme

Registered office: 49, Boulevard Prince Henri, L-1724 Luxembourg

R.C.S. Luxembourg: B-188.359

(the "Management Company")

ACTING AS MANAGEMENT COMPANY ON BEHALF OF

MELUSINA INVESTMENTS

Fonds Commun de Placement

R.C.S. Luxembourg: K-1966

(the "Fund")

Notice to the Unitholders of Melusina Investments

Terms capitalised but not specifically defined herein shall bear the same meaning as in the Prospectus.

Dear Unitholders,

We are writing to inform the unitholders of the Fund (the "**Unitholders**") of the decision of the Management Company made in accordance with the management regulations of the Fund dated 11 July 2019 (the "**Management Regulations**") and the Fund's prospectus dated February 2021 (the "**Prospectus**").

The Management Company is authorised, pursuant to the Management Regulations and with the approval of the Depositary, to decide on the dissolution and liquidation of the Fund or of the Sub-Fund where the value of the net assets of the Fund or of the Sub-Fund has decreased to an amount determined by the Management Company to be the minimum level for the Fund or for the Sub-Fund to be operated in an economically efficient manner.

The Board has determined in relation to the Sub-Fund that: ((i) the assets under management did not increase as expected and (ii) the total expenses were considered too high to the extent that they no longer justify the continued management and existence of the Sub-Fund in a cost-effective manner in the best interests of the Unitholders.

Consequently, the Management Company has resolved, in agreement with Banque de Patrimoines Privés S.A. as depositary of the Fund, to put the Fund into liquidation as of December 31, 2021 (the "**Liquidation Date**").

The Management Company has further resolved that the issuance, redemption and conversion of units in the Fund will cease as from the Liquidation Date.

The Management Company has appointed INDUNA, a public limited liability company (*société anonyme*), represented by Mr. Thomas Lieben as liquidator of the Fund.

Starting from the Liquidation Date, the investment objectives and investment restrictions of the Fund will no longer be complied with as from the Liquidation Date.

Please note that the liquidation expenses will be borne by the Fund and will be accrued as from the Liquidation Date.

Any residue of liquidation proceeds not claimed or which cannot be distributed to the unitholders of the Fund will be deposited with the Luxembourg Caisse de Consignation without undue delay, following the closure of the liquidation.

Luxembourg, January 24, 2022

On behalf of the Management Company